

SUWANEE LUMBER COMPANY
P.O. BOX 248
SUWANEE, GEORGIA 30024
(770) 945-2102

APPLICATION FOR CREDIT TO:

EXACT NAME _____ CITY _____ STATE _____

DIVISION OR
SUBSIDIARY _____ COUNTY _____ ZIP _____

ADDRESS _____ PHONE NUMBER _____

GENERAL BUSINESS INFORMATION

TYPE OF BUSINESS _____

INDIVIDUAL PARTNERSHIP CORPORATION

YEARS IN BUSINESS _____ YEARS OF INC. _____ STATE OF INC. _____

OFFICER'S NAME _____ TITLE _____

ARE YOU SALES AND/ OR USE TAX EXEMPT? YES NO

IF YES, GIVE CERTIFICATE EXEMPTION NUMBER _____
(PROVIDE EXEMPTION CERTIFICATE)

ACCOUNTS PAYABLE CONTACT:

NAME _____ EMAIL _____

PHONE NUMBER _____

BANK REFERENCE

BANK NAME _____ OFFICER HANDLING _____

CITY _____ STATE _____ ZIP _____ PHONE NUMBER _____

BUSINESS CREDIT REFERENCE
(LIST MINIMUM OF THREE)

1. NAME _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP _____

PHONE NUMBER: _____

TYPE OF ACCOUNT

MERCHANDISE INSTALLMENT LINE OF CREDIT _____

2. NAME _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP _____

PHONE NUMBER: _____

TYPE OF ACCOUNT

MERCHANDISE INSTALLMENT LINE OF CREDIT _____

3. NAME _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP _____

PHONE NUMBER: _____

TYPE OF ACCOUNT

MERCHANDISE INSTALLMENT LINE OF CREDIT _____

Special instruction: As a convenience and protection for our clients, we ask you to let us know if your account is to be administered by a Purchase order system and names of those who will be authorized to charge to your account.

If representations made by the buyer in this credit application are subsequently found incorrect or incomplete, the right is reserved to reject the application and to negate any obligation to proceed with and shipment of any merchandise. The buyer, agrees, however, that any expense incurred of reliance upon incomplete or incorrect statements made by the Byer herein may be chargeable to the buyer.

Buyer recognizes Seller's terms as 1%net 10/ net 30, and authorizes a serve charge of 1.5% per month (18% per annum) on any account unpaid after thirty (30) days from date of invoice. Should the undersigned default on any payment the costs of the collection plus 15% of the principal as attorney fees will be added. If paying by credit card, we will add a 3% handling fee.

Date _____ By _____ Title _____

Personal Guarantee

In consideration of the extension of credit granted by Suwanee Lumber Co to

The undersigned hereby unconditionally personally guarantees payment of whatever amount which shall at any time be owing to Suwanee Lumber Co on account of goods ordered or delivered, whether said indebtedness is in the form of notes, bills on open account. This shall be an open and continuing guaranty and shall continue in force notwithstanding any change in the form of such indebtedness. Notice of indebtedness and of default in payment are hereby waived. Should the undersigned default on any payment the costs of collection plus 15% of the principal as attorney fees will be added.

Business Name _____

Owner, Office or authorized agent as personal guarantor _____

Social Security Number _____

CHOICE OF LAW AND ARBITRATION PROVISIONS

INITIAL _____
DATE: _____

ANY DISPUTE RELATING TO OR ARISING UNDER THIS AGREEMENT SHALL BE SUBMITTED FOR RESOLUTION BY FINAL AND BINDING ARBITRATION IN ATLANTA, GEORGIA, IN ACCORDANCE WITH THE COMMERCIAL ARBITRATION RULES OF THE AMERICAN ARBITRATION ASSOCIATION (“AAA”) BY AN EXPERIENCED ARBITRATOR LICENSED TO PRACTICE LAW IN THE STATE OF GEORGIA FOR NOT LESS THAN FIFTEEN (15) YEARS, AND FAMILIAR WITH COMMERCIAL LAW. THE ARBITRATOR SHALL BE SELECTED BY THE ALTERNATE STRIKING FROM THE LIST OF SIX (6), ARBITRATORS PROVIDED BY THE AAA. SUWANEE LUMBER SHALL STRIKE FIRST FROM THE LIST OF SIX (6), AND THEN THE APPLICANT SHALL ALTERNATELY STRIKE UNTIL ONE ARBITRATOR REMAINS.

INITIAL _____
DATE: _____

THIS “APPLICATION FOR CREDIT” AND THE RIGHTS AND DUTIES OF THE PARTIES HEREUNDER, INCLUDING MATTERS TO BE ARBITRATED, WILL IN ALL RESPECTS BE GOVERNED BY, AND CONSTRUED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF GEORGIA, INCLUDED ALL MATTERS OF CONSTRUCTION, VALIDITY, PERFORMANCE AND CHARGES.